## Hollis, Jamie

From:

Simon Bishop

Sent:

08 March 2013 13:49

To:

Casino

Cc:

Hollis, Jamie; Richard Wade; Elaine Whittle

Subject: Large Casino Southampton

I write further to your letter of 11<sup>th</sup> February 2013 seeking feedback on the draft application pack and would comment as follows:

9. Provisional Timetable (p.12)

As currently drafted there is only a period of 2 months for the preparation and submission of Stage 2 bids. From experience of other submissions this is an extremely tight timeframe and we would ask that this period is increased to a minimum of 3 months.

## **Heads of Benefit**

## 3.Financial

The Council has acknowledged that the winning proposal is likely to involve a significant up front cost for the successful applicant but then also requires a percentage of GGV from year 4. We do not consider the 3 year exemption is sufficient to enable a suitably large upfront bid and would ask that this is reconsidered.

Yours Faithfully

Simon Bishop

Simon Bishop **Director of Acquisitions** Rank Group

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